

Company registration number: 02453076

Charity registration number: 702488

Kemerton Conservation Trust

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2020

Devereux & Hunt Ltd
51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

Kemerton Conservation Trust

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Kemerton Conservation Trust

Reference and Administrative Details

Trustees	A M G Darby M G Darby P S Doble R H Workman Lord Howick P Marren B Westwood
Secretary	Mrs J Cunningham
Principal Office	Kemerton Court Kemerton Tewkesbury Glos GL20 7HY
Company Registration Number	02453076
Charity Registration Number	702488
Solicitors	Thomson and Bancks 27 Church Street Tewkesbury Glos GL20 5RH
Independent Examiner	Devereux & Hunt Ltd 51 Basepoint Business Centre Oakfield Close Tewkesbury Glos GL20 8SD

Kemerton Conservation Trust

Governors' Report

The Governors present their report and financial statements for the year ended 31 March 2020.

Reference and Administrative Information

Reference and administrative information is as set out on page 1.

Objectives and Activities

The Trust was founded by AMG Darby OBE for the charitable objective of the conservation of fauna and flora and of places of natural and cultivated beauty for the public benefit in Herefordshire, Worcestershire, Gloucestershire and adjoining counties.

Public Benefit

The Trust seeks to realize this public benefit through all the activities listed below. It provides access to nature reserves, it manages sites to promote their biodiversity, it carries out surveys of plants and animals, it conducts research into biodiversity conservation, it engages in informal education, and it provides opportunities for volunteers to participate in these activities. It sometimes promotes its charitable objective by making submissions to national and local government. The core aims of the charity are reviewed annually.

The Governors confirm that they have complied with the requirement of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, Governance and Management

The Governors have taken advantage of the exemption from an audit conferred by section 249A(1) of the Companies Act 1985 and the financial statements for the year are unaudited.

The company was incorporated as 'Kemerton Trustees Limited' on 15 December 1989 as a company which is limited by guarantee, the liability of each member on winding up being limited to £1. It is governed by its memorandum and articles of association. The company was registered as a charity on 24 January 1990. The company's name was changed to 'Kemerton Conservation Trust' on 25 June 1999.

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the management committee. The trustees are elected at General Meetings for an indefinite period and are not required to retire. They may co-opt new trustees and provide details at the following meeting. The trustees are referred to throughout this report as the Governors.

Statement of Governors' responsibilities

Company and charity law requires the Governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Kemerton Conservation Trust

Governors' Report

The Governors have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the Governors to ensure that the financial statements comply with the Companies Act 1985. The Governors are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities. The Governors have formulated policies in respect of Financial Reserves, Risk, and Health and Safety. These policies are reviewed annually. The Governors are responsible for establishing the company's strategy, but day to day management is delegated to Governors A M G Darby, M G Darby and P S Doble.

Financial Reserves

The reserve fund represents the funds arising from past operating results. It is the long-term policy of the Governors to spend their income and only to hold reserves equivalent to one year's recurrent cash expenditure. However, because of uncertainties over farming income post-Brexit and the threat to income and volunteer support resulting from the Covid-19 pandemic, it has been decided to allow this to rise temporarily.

Accountants

The Governors have appointed Ms Michele Devereux of Devereux & Hunt Ltd as the Trust's accountant and recommend that she remains in the role for the next year.

Special provisions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

CHAIRMAN'S REPORT ON ACHIEVEMENTS AND PERFORMANCE

During its thirtieth full year, Kemerton Conservation Trust continued to work in the areas identified in previous years' reports.

Income & Expenditure

The company received cash grants and donations totalling £14,326 during the year (31 March 2019 - £11,343). This was placed on deposit until such time as it was required. The total interest earned during the year was £149.21 (31 March 2019 - £79). Income from charitable activities was £15,824 (31 March 2019 - £14,965).

Expenditure on charitable activities (general conservation work) was £21,622 (31 March 2018 - £19,582).

The Trust's owned sites

Daffurns Orchard

The Trust owns a 0.7-acre traditional orchard at the north-west edge of the village of Kemerton. It was purchased in 2000 using funds raised by public appeal. The orchard is open to the public. During the year to 31 March 2020, regular maintenance work has been carried out in the orchard by local volunteers (Kemerton Orchard Workers) and by the Trust's Voluntary Warden.

John Moore Nature Reserve

The Trust owns a 1.3-acre woodland in on the south-east edge of the village of Kemerton. The reserve was originally established by Lucille Bell in memory of her former husband, the well-known countryside writer and Kemerton resident John Moore. It was donated to the Trust in 2001. Part of the reserve is open to the public. During the year to 31 March 2020, regular maintenance work has been carried out by the Trust's Voluntary Warden and by volunteer work parties.

Kemerton Conservation Trust

Governors' Report

Severn and Avon Vales Floodplain Meadows

Flood meadows are a rare priority habitat with less than 3,700 acres surviving across the UK. All the meadows listed below are managed in a traditional manner with hay cut during the summer and the aftermath grazed in common. During the year 31 March 2020, the Trust was paid for its hay and grazing rights. In addition, the Trust received Basic Payment Scheme payments on 89 acres (36.1 hectares), including common rights. Together, these payments provide an important source of income to the Trust.

Upham Meadow SSSI (also known as Twyning Ham). The Trust owns 2 blocks of land in this Lammas flood meadow on the River Avon west of Bredon, which together total 17 acres. Twyning Ham is designated Open Access land (CROW Act 2000). The meadow is in Higher Level Stewardship scheme and it is of importance for breeding curlew. Grazing rights on various commons in the Twyning area are associated with this ownership.

Upton Ham SSSI. The Trust owns 4 blocks of land in this flood meadow east of Upton-Upon-Severn, which together total 43 acres. The land can be accessed via public footpaths. The meadow is in the Countryside Stewardship scheme.

Asham Meadow. The Trust owns 2 blocks of land in this Lammas flood meadow on the River Avon at Birlingham, which together total 14 acres. The meadow is designated Open Access land (CROW Act 2000). It is hoped this land can be included in a Countryside Stewardship scheme within the next two years, although there has not been any progress during the year to 31 March 2020. The standing hay on this meadow is usually sold to the Kemerton Estate.

The Trust's leased sites

Kemerton Lake Nature Reserve LWS

The Trust leases management rights at Kemerton Lake from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 46 acres, and comprises a 15-acre lake, reed beds, fen, calcareous grassland, wet meadow, woodland, scrub and arable land. It is home to a variety of scarce plants and animals. It is an Ark site for the endangered white-clawed crayfish. It is particularly notable for its 20 species of dragonfly and damselfly, 7 species of orchid and its wintering wildfowl. In total, 184 bird species have been recorded at the site. It is designated as a Local Wildlife Site (LWS) in Worcestershire.

The habitat is managed by the Trust's Voluntary Warden and work parties, with heavier tasks such as periodic scrub control carried out by the Trust's contractors. In addition to the conservation work carried out by the Trust, the Kemerton Estate carries out some habitat management under Higher Level Stewardship, such as cultivating areas for rare arable plants.

The reserve is accessed by means of public and permissive footpaths. It is very popular with the public who have unrestricted access to a boardwalk and hide at the west end of the lake (opened in the summer of 2016) and permissive access to a hide at the east end of the lake. Members of the Trust have additional access to permissive paths through neighbouring woodland.

Unfortunately, the reserve was subject to several acts of trespass and vandalism during the year to 31 March 2020. The Trust has liaised closely with police to try and prevent further problems.

Beggarboys Nature Reserve

The Trust leases management rights at Beggarboys from Governor Matthew Darby. The term of the lease is 2014-2034 and the rent is a peppercorn. The site covers 8 acres and comprises a mosaic of wetland, woodland and grassland habitats. There is no unsupervised public access and the quiet, secluded location is of particular benefit to wildlife.

Kemerton Conservation Trust

Governors' Report

The site has undergone major restoration works in recent years. Annual management involves scrub control and the cutting and raking of herbaceous vegetation. This is largely carried out by the Trust's Voluntary Warden and volunteer work parties. Contractors are used for heavier tasks such as periodic scrub control. During year to 31 March 2020, a new circular path around the lake was completed. The path will help to keep the water-retaining bund free from encroaching tree roots while improving access for volunteers and surveyors.

Management Agreement with the Kemerton Estate

The Trust is the beneficiary of a Management Agreement with the Kemerton Estate Partnership (a farming partnership between Governor Adrian Darby and Governor Matt Darby). The term of the agreement is 2016-2021 and there is no financial consideration. Under the agreement, the Trust is permitted access to all farmland, woodland and wetland areas on the Kemerton Estate. It is permitted to undertake surveys and publish the results. It is committed to providing advice to the estate on managing wildlife. The expectation is that the Management Agreement will be renewed for a further five-year term in 2021.

Conservation work on the Kemerton Estate

Surveys & Monitoring on the Kemerton Estate

During the year to 31 March 2020, the Trust carried out monitoring and survey work across the Kemerton Estate. Work continued under the Monitoring Strategy – although the sad death of Conservation Adviser John Clarke in December 2019 meant that less monitoring was carried out than in previous years. John's wife Pamela, has taken over the role of Conservation Adviser for the Trust and continues the monitoring work.

The Trust's volunteers continued the monitoring of birds, dragonflies, butterflies, mining bees and other invertebrates across the Kemerton Estate. A comprehensive summary of bird records at Kemerton Lake 1992-2020 was compiled by Rob Prudden.

In October 2019, a fungal survey of several sites was undertaken by Governor Peter Marren and the Trust's Support Coordinator Kate Aubury. Ad-hoc fungal records have been collected year-round.

Environmental Stewardship on the Kemerton Estate

The Trust has assisted the Kemerton Estate to deliver the conservation goals of Higher Level Stewardship (HLS). During the year to 31 March 2020, Trust volunteers carried out surveys of arable margins managed under HLS options. The current HLS agreement will end during 2020. The estate will apply to join the Countryside Stewardship Higher Tier scheme, which would commence in January 2021. The application will be supported by Joanne Leigh the project officer for the Carrant Catchment Area Restoration Project – see below.

Habitat management on the Kemerton Estate

During the year to 31 March 2020, the Trust undertook habitat management in several locations across the Kemerton Estate, with a focus on improving field edges for pollinators.

Kemerton Arboretum

The Trust helps to manage a collection of exotic trees in the Kemerton Estate woodlands. The trees have predominantly been grown from seeds collected in the wild by Kew Gardens, the Howick Arboretum, Adrian Darby and others. Due to the wild origin of seeds, the collection is regarded as an important genetic resource. The trees are mainly located along woodland paths and rides which have permissive access to Members. During the year to 31 March 2020, the Trust's Voluntary Warden helped to maintain specimen trees and plant new accessions.

Kemerton Conservation Trust

Governors' Report

Projects in the Wider Countryside

Work continued under the Carrant Catchment Area Restoration Project. This aims to promote biodiversity across the entire catchment of the Carrant Brook in south Worcestershire and north Gloucestershire and is coordinated by Jenny Phelps of Gloucestershire FWAG. The project has several partners including the Environment Agency, Buglife, the Trust, the Kemerton Estate and other landowners within the catchment. Under the project, Natural England is giving support to farmers wishing to join Countryside Stewardship, while habitat works such as hedgerow planting are funded by small grants from various sources. To date, over 30 farmers in the catchment have been signed up to the project and a number of successful events have been held.

The Trust's Conservation Advisers have continued to provide expert advice to the Overbury Estate and to carry out wildlife monitoring on the estate.

Grants and Donations

In 2019, The Trust secured funding from the England European Regional Development Fund through the Natural Networks programme delivered in partnership with Worcestershire County Council and Worcestershire Wildlife Trust. The funding will contribute to an important programme of habitat creation and restoration at Kemerton Lake Nature Reserve. Work on the project started in December 2019 and will be completed by March 2021.

The Trust received £500 from a grant-giving foundation who wishes to remain anonymous for the purchase of 17 Schwegler bird boxes. These were erected by the Trust's Voluntary Warden and will be maintained under the Trust's bird box scheme.

In 2019, the Trust received a private donation of £500 for the planting of native bulbs and seeds in woodland on the Kemerton Estate to increase floral biodiversity. The planting was carried out by our work party volunteers.

In addition to the sums mentioned above, the Trust received grants and donations totalling £2,904 from various community bodies, companies and trusts.

Education and Community Engagement

Membership of Kemerton Conservation Trust

Members commit themselves to helping the Trust, either by volunteering their time or by making affordable financial contributions. There is no minimum membership fee. Members receive a twice-yearly newsletter 'Kemerton Clippings' as well as access to the Trust's members-only events.

Outreach

Visits, events and open days continued to be well attended. The Trust again took part in Kemerton Apple Day in collaboration with Kemerton Orchard Workers. Bredon Forest School, a regular and generous donor to the Trust, continues to operate in one of the estate woods and maintains strong links with the Trust.

Website

The Trust operates a web site at www.kemerton.org. The site was designed by and is generously maintained by David Aubury on a voluntary basis.

Partnership Working

The Trust plays an active role in the work of the Worcestershire Biodiversity Partnership (WBP), which is chaired by Governor Adrian Darby. The WBP now comes under the Worcestershire Local Nature Partnership, of which the Trust is a member. The Trust is a partner in the Cotswolds Ecological Network Forum. It contributes to the work of the Curlew Action Group which monitors curlews on the flood meadows of the Severn and lower Avon.

Kemerton Conservation Trust

Governors' Report

Planning matters

The Trust seeks to safeguard local biodiversity via the planning system. It is a member of the Worcestershire Local Sites Partnership which identifies sites of importance for biodiversity in the county for designation as 'Local Wildlife Sites'. This designation is non-statutory but is nonetheless capable of carrying weight in planning matters.

From time to time the Trust comments on planning issues that might adversely affect biodiversity and landscape in the locality. In the past year it has responded to the Tewkesbury Borough Plan pre-submission consultation to which it provided evidence of the exceptional biological, historical and landscape richness of the lower Carrant Valley and stressed the need for its protection.

Personnel and Volunteers

The trust has no employees but has well established arrangements with various self-employed contractors and key volunteers.

John Clarke, the Trust's Conservation Adviser for many years, sadly died in December 2019 after a long battle with illness. He continued to work for the Trust right up to the end and will be greatly missed. The Governors extend their deepest sympathy to his devoted wife Pamela who took care of John while also assisting him in his work for the Trust. The Governors are pleased to report that Pamela has agreed to become Conservation Adviser in John's stead (as a self-employed contractor), providing invaluable continuity in the role.

Both Janet Cunningham (until December 2019) and Kate Aubury (from January 2020 onwards) undertook administrative work for 6hrs each week, equating to £5,400 per year. This work included the role of Company Secretary. This work was paid for by Kemerton Estate Partnership (a farming partnership between Governors Adrian Darby and Matt Darby).

Joanna Wiseman (from January 2020 onwards) undertook bookkeeping work for 2hrs each week equating to £2,080 per year. This work was paid for by Kemerton Estate Partnership.

Kate Aubury, in addition to her aforementioned roles, is the Support Coordinator as well as the editor of Kemerton Clippings. She undertakes these roles on an unpaid basis. The Trust reimburses for her expenses.

John Threadingham is the Trust's Voluntary Warden. He undertakes regular practical management of the Trust's reserves on an unpaid basis. The Trust reimburses him for his direct expenses and for machinery maintenance.

Volunteers

In addition to those mentioned above, numerous contributions have been made by volunteers in many fields, including habitat management, nest box maintenance, organizing public events, orchard maintenance and carrying out surveys. In total, volunteers (including Governors in a non-governance capacity) donated an estimated 1249 hours of their time, valued at £21,459.

Covid-19

In March 2020, the government announced a lockdown in response to the Covid-19 pandemic. To ensure the safety of its personnel and visitors and to comply with government guidance, the hides were closed, and all events were cancelled. Special arrangements were put in place for personnel to work from home, and for handling post and financial transactions. Key volunteers were permitted to continue with outdoor tasks provided they adhered to government guidance. In this way, much of the Trust's usual work was able to continue, albeit with some disruption. As of 31 March 2020, there has been little impact on the Trust's finances, although it is too early to evaluate the long-term consequences.

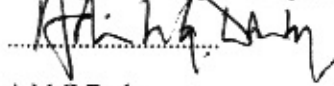
Kemerton Conservation Trust

Governors' Report

Acknowledgements

The Governors would like to thank all the Trust's volunteers and supporters for the help and generous financial assistance they have given throughout the year.

This report was approved by the Governors on 6th July 2020 and signed on their behalf by



A M G Darby

Chairman of Governors

Kemerton Conservation Trust

Independent Examiner's Report to the trustees of Kemerton Conservation Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 10 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of Kemerton Conservation Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of Kemerton Conservation Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Kemerton Conservation Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Ms Michele Devereux
FCCA

51 Basepoint Business Centre
Oakfield Close
Tewkesbury
Glos
GL20 8SD

6 July 2020

Kemerton Conservation Trust

Statement of Financial Activities for the Year Ended 31 March 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	12,326	2,000	14,326
Charitable activities	4	15,824	-	15,824
Investment income	5	149	-	149
Total income		<u>28,299</u>	<u>2,000</u>	<u>30,299</u>
Expenditure on:				
Raising funds		(5,189)	-	(5,189)
Charitable activities	6	<u>(16,364)</u>	<u>(5,673)</u>	<u>(22,037)</u>
Total expenditure		<u>(21,553)</u>	<u>(5,673)</u>	<u>(27,226)</u>
Net income/(expenditure)		6,746	(3,673)	3,073
Transfers between funds		<u>(1,511)</u>	<u>1,511</u>	<u>-</u>
Net movement in funds		5,235	(2,162)	3,073
Reconciliation of funds				
Total funds brought forward		<u>163,076</u>	<u>19,915</u>	<u>182,991</u>
Total funds carried forward	12	<u>168,311</u>	<u>17,753</u>	<u>186,064</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	10,873	470	11,343
Charitable activities	4	14,965	-	14,965
Investment income	5	79	-	79
Total income		<u>25,917</u>	<u>470</u>	<u>26,387</u>
Expenditure on:				
Raising funds		(3,692)	-	(3,692)
Charitable activities	6	<u>(13,575)</u>	<u>(2,315)</u>	<u>(15,890)</u>
Total expenditure		<u>(17,267)</u>	<u>(2,315)</u>	<u>(19,582)</u>
Net income/(expenditure)		<u>8,650</u>	<u>(1,845)</u>	<u>6,805</u>
Net movement in funds		8,650	(1,845)	6,805
Reconciliation of funds				
Total funds brought forward		<u>154,426</u>	<u>21,760</u>	<u>176,186</u>
Total funds carried forward	12	<u>163,076</u>	<u>19,915</u>	<u>182,991</u>

Kemerton Conservation Trust

**Statement of Financial Activities for the Year Ended 31 March 2020
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2019 is shown in note 12.

Kemerton Conservation Trust
(Registration number: 02453076)
Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	111,804	114,752
Current assets			
Debtors	10	5,296	4,670
Cash at bank and in hand		<u>78,354</u>	<u>72,393</u>
		83,650	77,063
Creditors: Amounts falling due within one year	11	<u>(9,390)</u>	<u>(8,824)</u>
Net current assets		<u>74,260</u>	<u>68,239</u>
Net assets		<u>186,064</u>	<u>182,991</u>
Funds of the charity:			
Restricted funds		17,753	19,915
Unrestricted income funds			
Unrestricted funds		<u>168,311</u>	<u>163,076</u>
Total funds	12	<u>186,064</u>	<u>182,991</u>

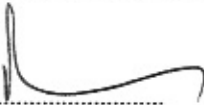
For the financial year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 6 July 2020 and signed on their behalf by:



 R H Workman
 Trustee

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

Kemerton Court
Kemerton
Tewkesbury
Glos
GL20 7HY

These financial statements were authorised for issue by the trustees on 6 July 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Kemerton Conservation Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds		Restricted funds £	Total 2020 £	Total 2019 £
	Designated £	General £			
Donations and legacies;					
Donations	1,000	7,022	-	8,022	5,981
Donations - Darby family	-	1,500	-	1,500	3,000
Gift aid reclaimed	-	2,804	-	2,804	1,392
Grants, including capital grants;					
Government grants	-	-	2,000	2,000	-
Grants from other charities	-	-	-	-	970
	<u>1,000</u>	<u>11,326</u>	<u>2,000</u>	<u>14,326</u>	<u>11,343</u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

4 Income from charitable activities

	Unrestricted funds		Total 2019 £
	General £	Total 2020 £	
Grazing and mowing	1,511	1,511	2,202
Single farm payment	8,312	8,312	8,272
Agri Environmental Scheme Payments	5,705	5,705	4,384
Sundry income	296	296	107
	<u>15,824</u>	<u>15,824</u>	<u>14,965</u>

5 Investment income

	Unrestricted funds		Total 2019 £
	General £	Total 2020 £	
Interest receivable and similar income;			
Interest receivable on bank deposits	149	149	79
	<u>149</u>	<u>149</u>	<u>79</u>

6 Expenditure on charitable activities

	Unrestricted funds		Restricted funds £	Total 2020 £	Total 2019 £
	Designated £	General £			
Rent	-	8,100	-	8,100	8,100
Insurance	-	438	-	438	418
Sundry expenses	-	1,405	-	1,405	2,265
Depreciation	-	786	2,162	2,948	3,086
Site management	960	8,312	3,511	12,783	4,741
Arboretum expenses	-	576	-	576	-
Accountancy fees	-	828	-	828	816
Bank charges	-	148	-	148	156
	<u>960</u>	<u>20,593</u>	<u>5,673</u>	<u>27,226</u>	<u>19,582</u>

£21,553 (2019 - £17,267) of the above expenditure was attributable to unrestricted funds and £5,673 (2019 - £2,315) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £Nil (2019 - £Nil) which relate directly to charitable activities. See note for further details.

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2019	133,176	45,533	178,709
At 31 March 2020	<u>133,176</u>	<u>45,533</u>	<u>178,709</u>
Depreciation			
At 1 April 2019	21,204	42,753	63,957
Charge for the year	<u>2,631</u>	<u>317</u>	<u>2,948</u>
At 31 March 2020	<u>23,835</u>	<u>43,070</u>	<u>66,905</u>
Net book value			
At 31 March 2020	<u>109,341</u>	<u>2,463</u>	<u>111,804</u>
At 31 March 2019	<u>111,972</u>	<u>2,780</u>	<u>114,752</u>

10 Debtors

	2020 £	2019 £
Trade debtors	1,500	3,278
Other debtors	<u>3,796</u>	<u>1,392</u>
	<u>5,296</u>	<u>4,670</u>

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	8,562	7,996
Accruals	<u>828</u>	<u>828</u>
	<u>9,390</u>	<u>8,824</u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

12 Funds

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General Fund	161,542	27,299	(20,593)	(1,516)	166,732
<i>Designated</i>					
Betty Daffurns Orchard Fund	1,534	-	-	-	1,534
Schwegler Bird Boxes	-	500	(505)	5	-
Kemerton Wood Wildflower	-	500	(455)	-	45
	<u>1,534</u>	<u>1,000</u>	<u>(960)</u>	<u>5</u>	<u>1,579</u>
Total Unrestricted funds	<u>163,076</u>	<u>28,299</u>	<u>(21,553)</u>	<u>(1,511)</u>	<u>168,311</u>
Restricted funds					
Upton Ham Purchase	7,000	-	-	-	7,000
Waterside Hide	12,915	-	(2,162)	-	10,753
Grassland and Reedbed Restoration	-	2,000	(3,511)	1,511	-
	<u>19,915</u>	<u>2,000</u>	<u>(5,673)</u>	<u>1,511</u>	<u>17,753</u>
Total restricted funds	<u>19,915</u>	<u>2,000</u>	<u>(5,673)</u>	<u>1,511</u>	<u>17,753</u>
Total funds	<u>182,991</u>	<u>30,299</u>	<u>(27,226)</u>	<u>-</u>	<u>186,064</u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Balance at 31 March 2019 £
Unrestricted funds				
<i>General</i>				
General Fund	152,892	25,917	(17,267)	161,542
<i>Designated</i>				
Betty Daffurns Orchard Fund	<u>1,534</u>	<u>-</u>	<u>-</u>	<u>1,534</u>
Total unrestricted funds	<u>154,426</u>	<u>25,917</u>	<u>(17,267)</u>	<u>163,076</u>
Restricted funds				
Beggarboys Cash for Catchment Fund	-	470	(470)	-
Upton Ham Purchase	7,000	-	-	7,000
Waterside Hide	<u>14,760</u>	<u>-</u>	<u>(1,845)</u>	<u>12,915</u>
Total restricted funds	<u>21,760</u>	<u>470</u>	<u>(2,315)</u>	<u>19,915</u>
Total funds	<u>176,186</u>	<u>26,387</u>	<u>(19,582)</u>	<u>182,991</u>

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

The specific purposes for which the funds are to be applied are as follows:

Upton Ham Purchase

The purpose of the fund was to contribute to the acquisition of further land at Upton Ham.

Waterside Hide

This fund was to contribute to the construction of the hide to sit over the water accessible via a boardwalk cut through the reed beds, allowing unhindered views of wildlife across the lake for visitors to the site.

Natural Networks Programme: Grassland and Reedbed Restoration Biodiversity Enhancements

A 2 year project of Grassland and Reedbed Restoration Biodiversity Enhancements at Kemerton Lake Nature Reserve. It is being part funded by the England European Regional Development Fund as part of the European Structural and Investment Funds Growth Programme 2014-2020. The Natural Networks programme is delivered in partnership between Worcestershire County Council and Worcestershire Wildlife Trust. The project is also being part funded by the Rowlands Trust.

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	99,453	12,360	111,813
Current assets	76,641	7,000	83,641
Current liabilities	(9,390)	-	(9,390)
Total net assets	166,704	19,360	186,064
	Unrestricted funds	Restricted funds	Total funds at 31 March 2019
	General £	£	£
Tangible fixed assets	99,992	14,760	114,752
Current assets	70,063	7,000	77,063
Current liabilities	(8,824)	-	(8,824)
Total net assets	161,231	21,760	182,991

Kemerton Conservation Trust

Notes to the Financial Statements for the Year Ended 31 March 2020

14 Related party transactions

The company rents a cottage from A M G Darby, a governor, at an annual rental of £8,100 (31 March 2019 - £8,100) which has been verified by an independent valuer, Lee & Griffiths in April 2019. Total rents paid to A M G Darby during the year were £8,100. The company also leases other land belonging to A M Darby and M G Darby during the year at a nil rent. Any work done by A M G Darby's farm on behalf of the trust was paid for at cost.

Two of A M G Darby's employees carried out administration work on behalf of the Trust equating to half a day per week between them. The Trust made no payment for this.

None of the governors received any remuneration in the year as trustees, nor in previous years. Payments were made to Peter Marren in respect of travel expenses at cost.